

SAN FRANCISCO BANK FAILURE

California Safe Deposit and Trust Company Closed its Doors Yesterday.

HEAVY WITHDRAWALS CAUSE.

Could Not Protect Itself Through Clearing House—Officials Say Suspension Only Temporary.

San Francisco, Oct. 30.—The California Safe Deposit & Trust company bank closed its doors at 2:30 this afternoon. A notice posted on the door stated that owing to the fact that the bank was not a member of the Clearing House association and was unable to take advantage of clearing house certificates it would close for a few days.

The California Safe Deposit & Trust company was regarded as one of the strong financial institutions of the city. Its manager, J. J. Dalzell Brown, the bank was understood to be the financial agent on the coast for the Western Pacific railway now being built.

As soon as the notice was posted a curious crowd gathered in front of the bank building at the corner of California and Montgomery streets. The doors were closed, however, and no one was admitted.

The closing of the bank was caused by heavy withdrawals of deposits during the past few days. The bank could not protect itself as did the members of the Clearing House association and found it impossible to secure the cash to meet demands made upon it. It is the opinion of local bankers that the California Safe Deposit & Trust company is solvent and that the embarrassment is merely temporary. The news of the closing of the bank was not made public until just before 2 o'clock.

The closing of the bank, however, was not the only one of the day. The members of the Clearing House association are all using clearing house certificates and are paying out only small amounts of cash that are necessary to meet payments. The heads of these banks manifest no alarm over the situation.

The notice on the door read as follows: "Not being a member of the San Francisco clearing house and not being able to obtain clearing house certificates or coin from the east, we deem it our duty to our depositors to suspend temporarily."

Signed "J. DALZELL BROWN, Manager."

The suspended bank was placed in a very peculiar position in its relations with the other banks in this city and its suspension is attributed solely to that fact—not to any embarrassment or drain upon its resources, notwithstanding that there had been unusually heavy withdrawals of coin by depositors during the forenoon of today.

STATEMENT OF AN OFFICIAL.

One of the officials of the bank said:

"Our bank is all right and this action is simply a step taken for the protection of our depositors. On account of our non-affiliation with the Clearing House association we have had to pay out cash on all demands because we were unable to secure the certificates utilized by the other banks. A distressing feature of this situation was that all of the other banks who drew on us were paid in coin while in our dealings with them we could get only certificates in return. We have ample money on hand to meet all reasonable demands and are on a firm basis financially, but of course we could not meet all of our demands if they were presented in a single day. I wish to emphasize that our closing has not been caused by any embarrassment but is simply for the protection of our depositors. We have communicated with the bank commissioner."

JUNE STATEMENT.

The financial statement of the

TEA

All sorts of tea grows on the tea bush; all sorts on the same tea bush.

Your grocer returns your money if you don't like his tea. We pay him.

bank issued June 30 last shows its assets and liabilities as follows:

RESOURCES.	
Real estate	\$300,000.00
Notes and safe deposits	175,000.00
Improvements, furniture	44,787.49
and fixtures	269,373.42
Time loans	2,151,514.06
Call loans	2,966,708.27
Bonds and stocks	4,472,368.43
Cash	1,471,072.58
Other assets	96,959.55
Total	\$12,437,939.30

LIABILITIES.	
Capital paid up	\$2,500,000.00
Surplus and profits	832,574.21
Dividends unpaid	2,621.50
Due to depositors on call	5,079,104.44
Due to depositors on time	4,224,027.15
Total	\$12,437,939.30

SUSPENSION TEMPORARY.

San Francisco, Oct. 30.—The officials of the California Safe Deposit & Trust company, which closed its doors today, tonight issued the following statement:

"The California Safe Deposit & Trust Co. has temporarily suspended. This action was taken because of the small amount of money in circulation, and because the bank, not being a member of the clearing house, could not obtain clearing house certificates to tide over the existing conditions. The bank is perfectly solvent and is making arrangements in the east for assistance, which it confidently expects to obtain. The bank will undoubtedly open its doors within a few days. All of the depositors may be assured that they will be paid in full."

J. Dalzell Brown, the bank's manager, said the officials were unwilling to make any further statement of the bank's affairs until the state bank commissioner has made their examination and issued their report. They will begin the investigation tomorrow morning.

Gov. Gillett has decided to declare tomorrow a legal holiday, and to continue that suspension from day to day until its need disappears.

This will not prevent the opening tomorrow morning of such banks as desirably accept deposits and cash checks, and it is generally thought tonight that not all of the 18 banks in the clearing house, nor all of the trust companies and savings institutions outside of it will avail themselves of the state response.

Leading bankers, while admitting frankly that actual money is comparatively very scarce in San Francisco as a result of the stringency in the east, declare there is nothing in the condition of the large majority of the local banks to justify general alarm.

As they put it, they would not be greatly surprised to see a few of the lesser, weaker and speculative banks hoist signals of distress, and privately they mention one or two such; but they see firm in the statement that almost without exception the commercial and savings banks and trust companies of the city "are sound, solid, conservatively managed, and perfectly capable of withstanding the stress."

They complain, however, against their correspondents in New York and other eastern centers who "offer nothing better than drafts in response to telegraphic requests for immediate shipment of the large balances due the banks of San Francisco from them."

The refusal of the San Francisco treasury to make loans on large holdings of United States bonds they also complain of.

WAS NO SPECULATION.

Manager J. Dalzell Brown, of the California Safe Deposit & Trust company, and former Judge Charles W. Slack, its general counsel, denied tonight that there was any truth in the suggestion made in banking circles that speculation had been indulged in by that institution. They also denied that the paper of the Western Pacific Railroad company was in any way involved in the bank's suspension.

"The California Safe Deposit & Trust company," said Mr. Brown, "has been established since 1882 and has done a conservative and strictly legitimate banking business. It has four local branches. The reason we never applied for membership in the clearing house was that we could clear as conveniently through the Anglo-California bank, and save the clearing house charges, which are considerable. It is probably true that clearing house

Dr. Lyon's TOOTH POWDER

Cleanse, preserves and beautifies the teeth, and Purifies the breath. A superior dentifrice for people of refinement.

Established in 1866 by S. H. Lyon, D.D.S.

membership would have helped us to tide over our present difficulties.

"The rumors connecting the bank's name with the affairs of the Western Pacific no doubt sprang from the fact that I am treasurer of that corporation and, with other officials of the bank, promoted it. The bank is not, however, involved in Western Pacific, and only a small amount of the corporation's funds is on deposit here. The Western Pacific has about \$18,000,000 distributed in stock among 40 banks here and elsewhere in the country."

JUDGE GROSSCUP'S CASE.

Served With Warrant of Arrest and Admitted to Bail.

Chicago, Oct. 30.—Judge Grosscup of the United States circuit court today was served with a warrant charging him with manslaughter, as one of the directors of the electric railway, in the electric railway accident at Madison, where several persons were killed. The bill of \$5,000 was furnished.

Hard Times in Kansas.

The old days of grasshoppers and drought are almost forgotten in the prosperous Kansas of today, although a citizen of Codell, Earl Shamburg, has not yet forgotten a hard time he encountered. He says: "I was worn out and discouraged by coughing night and day, and could find no relief till I tried Dr. King's New Discovery. It took less than one bottle to completely cure me. The safest and most reliable cough and cold remedy and lung and throat remedy ever discovered. Guaranteed by Z. C. M. J. Drug Store, 112-114 South Main Street 5th and 6th, Trial Bottle Free."

Taft's Berlin Visit.

State Department Official Says It Will Be Purely Social.

Washington, Oct. 31.—President Roosevelt today declined to discuss the reported change in the plans of Secy. Taft, and it was stated in other official quarters that nothing was known on the subject. A state department official said that Secy. Taft's visit at Berlin would be purely social and that there was no unusual situation there to cause the hastening of Secy. Taft on his journey from the Philippines. It is possible, it is pointed out, that the German emperor has changed his plans so as to be in Berlin at the time Mr. Taft originally expected to be there, but no advice to this effect have reached here.

SKIN CHAPPING PREVENTED.

By Cuticura Soap, purest and sweetest of emollients.

CAN SELL SECURITIES.

New York, Oct. 30.—The U. S. court of appeals today held that Judge Holt had no authority to issue an order restraining the Chase National bank and other banks from disposing of collateral enabling them to secure loans. The banks are permitted to sell collateral to protect the loans.

DRANK WOOD ALCOHOL.

Bodies of the Men Were Found by Track Walkers.

Tucson, Ariz., Oct. 30.—The bodies of four unknown men were found by a railroad track walker today at Maricopa. Investigation shows that death had resulted from drinking wood alcohol stolen from a box car. One member of the party who claimed that he did not partake of any of the liquor and who was found near the scene, was placed under arrest. He refused to give the names of the dead men. It is believed that the men are miners, as one of them carried a union card from Globe, Ariz., made out in the name of Fitzpatrick.

HENEY CLAIMS TO HAVE RED BLOOD

Atty. Byington Calmly Tells Prosecutor He Hasn't All There Is in the World.

A STINGING REJOINDER CAME.

Then Byington Turned Loose on Heney and Gave Him a Good Hot Roast.

San Francisco, Oct. 30.—Charges of too much "red blood" and too little of it, flung into each other's faces by Francis J. Heney, special prosecutor, and Lewis F. Byington, former district attorney, now of counsel for the defense, stirred up in the Ford bribery trial today the bitterest courtroom row since the general counsel of the railroad faced a jury.

The prosecution, nearing the close of its case, spread a conglomeration among the big crowd in attendance by suddenly calling to the witness stand the assistant and defendant, William M. Abbott, Earl Rogers promptly advised Abbott not to testify, which advice he took. Then ensued a long and bitterly fought legal battle, Heney trying with all his skill and power to persuade Judge Lawlor to rule that the only ground on which Abbott could base his refusal was the claim that his testimony would tend to incriminate him. Rogers and the two Moores, father and son, with Atty. Byington and King, asserting with equal ability and force that as a co-defendant with Ford, Abbott could not be lawfully put upon the stand by the prosecution at all.

WANTED WORLD TO HEAR.

Finally Heney declared: "The only right that any man has to prevent the exposure of crime in court is the constitutional privilege that he is not bound—and I want everybody as well as you, Mr. Moore, in the courtroom and outside the courtroom to hear me, yes, in the whole United States."

"All right," the elder Moore interrupted, "throw up the windows."

"Yes, Heney continued, pitching his voice to a scream, 'and in the whole English-speaking civilized world. You don't have to throw them up.'"

"You don't have to get red about it," rejoined Byington, "and the remark so incensed Heney that his face became empurpled and he raised his clenched fist."

"Yes, I do have to get red over it," he yelled. "Because I am so built that there is some red blood in my veins and when it comes to a question of justice and the protection of the common man against the criminal, the red blood does surge through my veins and it appears in my face—and I am glad of it and I am proud of it!"

"A district attorney," said Byington, "a prosecuting officer should always be calm."

"A prosecuting officer," Heney continued, "should have the ability to become indignant when people endeavor to use the laws of their country to protect their own interests."

"Well, you have it. Now let's get on," said Moore, senior.

"Yes, I have it, and I thank God that I have it," cried Heney.

A LITTLE RED BLOOD.

Byington said, smiling: "Well, you haven't it all. There is a little red blood in the world besides you. You are not the only honest man."

Then came the stinging rejoinder, like a blow across the cheek, that brought Byington in a rage to his feet. "If you are a little redder when you were district attorney, Mr. Ruef might have been indicted and convicted on the Ford bribery case long ago," Byington, his own face crimson, jumped up and gripped the front of the pew. "I will say this, Mr. Heney, and his voice, not loud but shaking with emotion, carried through the crowded synagogue, 'that the blood which flows in my veins is as pure and as honest as ever pulsed in yours; and everybody who has known me from childhood knows it. You don't stand any higher in this community, you don't stand any higher among those who have grown up from boyhood with you, than I do. And I defy you, and I defy the millions behind you, to put your finger on a dishonest act in all my career as a public official or my life as a private citizen. I served this city for seven years, and you can't put a finger on anything I did that calls for reprehension from the people of this town. You, sir, under oath, swore to the truth of that before the grand jury, you swore to the grand jury that I had not done anything but my duty in this town, and you know I never did.'"

"I would like," interposed Judge Lawlor, "to dispose of the matters before the court."

To which Byington replied: "I don't intend, if your honor please, to have an insult cast at me without answering it, by this man who insults everybody."

"Well, you brought it on yourself," said Heney.

"You are not a little god that stands above the rest of the world," Byington replied. "We are as much interested in the welfare of California as you are, and I want everybody to know it." In the morning Judge Lawlor will determine the legal status of Abbott as a witness.

ACCEPTS HOMESTEAD LOCATIONS.

Boswell, N. M., Oct. 30.—A special to the Record from Clovis, N. M., says that United States Commissioner Curran is accepting homestead applications on 216,000 acres of land heretofore held by the Santa Fe railroad, situated in a body beginning four miles north of Clovis. All land surrounding this tract is being homesteaded. "This is going to be the finest tract in the southwest."

CONSUL SHIMIZU'S DENIAL.

Chicago, Oct. 30.—Japanese Consul Shimizu denied he had made any statement to the effect that he had written a polite note, asking for information, and had received no reply.

STILL TRYING TO SECURE JURY TO TRY STEVE ADAMS.

Spokane, Oct. 30.—The work of securing jurors to try Steve Adams progresses slowly in the district court at Rathdrum, Idaho. Twenty-three names had been drawn from the box at noon today but the jury is apparently far from complete.

Most of the forenoon was taken up in the examination of L. C. Willis, one of the editors of the Coeur d'Alene Journal. He was asked to read articles in that paper bearing on the case, and was asked if he wrote them. He denied any knowledge as to the author-

ship. The defense appears to be making a strong effort to get him off the jury.

Jacob Wolfgang was excused by the defense for cause.

George Price of Post Falls was called in his place. Price created something of a sensation when he related that he had been approached by John Millick who tried to talk to him of his duties as a juror. He said, however, Millick was drunk at the time.

Atty. Clarence Darrew arrived Tuesday afternoon and has taken charge of the examination of jurors. This afternoon the preliminary challenges will be commenced. Each side has 10 of these challenges. There are still 52 jurors in the box who have not been called.

COME TO AID OF MR. WESTINGHOUSE.

Pittsburg, Pa., Oct. 30.—Reports of bank failures in New York had a depressing effect upon Pittsburg financiers today, although they assert the worst is over and there will be no further trouble in this city.

Pittsburg bankers will finance George Westinghouse's personal obligations. These amount to between \$200,000 and \$300,000, distributed in this city and New York. It is proposed to liquidate the eastern obligations and give Mr. Westinghouse a three year extension, the full amount to be repaid by him in three annual installments, with 6 per cent interest. Westinghouse, local bankers say, has more than \$17,000,000 assets to secure the loan.

Carnegie heroes will have to wait awhile for their medals, all the available cash of the hero fund commission, \$148,000, being the accrued interest on the \$5,000,000 United States Steel corporation bonds which Andrew Carnegie gave as an endowment being tied up by the receivership for the Iron City Trust company.

Notice to Our Customers.

We are pleased to announce that Foleys' Honey and Tar for coughs, colds and lung troubles is not affected by the National Pure Food and Drug law as it contains no opiates or other harmful drugs, and we recommend it as a safe remedy for children and adults. For sale by F. J. Hill Drug Co., "The Never Substitutors."

Salt Lake Photo Supply Co. Kake, finishing, framing. 142 3/4 Main Street.

ATTENTION!

Beware of rank imitation. Butter-Nut Bread. Look for our blue label on every loaf. It is NOT genuine without it. SUPERIOR BAKING CO.

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Beware of rank imitation. Butter-Nut Bread. Look for our blue label on every loaf. It is NOT genuine without it. SUPERIOR BAKING CO.

GOOD BOOKS FOR THE HOLIDAYS.

The work of preparing high class books that will suit the tastes of young and old for the coming holidays is now going on at the Deseret News Book store.

Several years of experience have demonstrated to the satisfaction of the management that the demand for the best literature at Christmas time is steadily growing. To meet this demand, one that ought to be encouraged in all ways, the Book Store has decided to devote the space hitherto used for toys and holiday bric a brac entirely to books. Books, therefore of the best grade, will form the big feature of the Deseret News establishment during holiday time.

Shipments have already begun to arrive, and arrangements have been made with such standard publishing houses as Harper Brothers, McMillan & Co., Dodd Mead & Co., Scribner's, Little & Brown, and many others for their standard works. Even though it is a little early yet, people who want to select books for their friends can have them set aside and carefully held until near the holiday dates.

In the meantime the public is invited to inspect the large, rare and beautiful stock of standard literature which the establishment has received and is daily receiving for the holiday trade.

FOR YOUNG OR OLD THE BEST FILL SOLD

Rings Little Liver Pills Sold by Z. C. M. J. Drug Dept., 112-4 Main.

S.S.S. RIDES THE SYSTEM OF MALARIA

We breathe the germs and microbes of Malaria into our lungs and they are soon absorbed into the blood and distributed to all parts of the system. Then we begin to feel "out of sorts," no appetite or energy, dull headaches, a tired, sleepy feeling, and often "dumb chills" and slight fever show that this insidious disease is affecting the entire health. As the trouble progresses and the blood becomes more deeply polluted, boils and abscesses, sores and ulcers or brown blotches appear on the skin. As Malaria is a blood disease, to cure it requires a blood purifier, and S. S. S. is recognized as the best of blood purifiers. S. S. S. destroys the germ with which the blood is loaded and rides the system of Malaria. It goes down into the circulation and attacks the disease in the right way by removing every vestige of the cause and building up the blood from a weak, watery, germ-infected stream to a rich, healthful fluid, nourishing and vitalizing every part of the body by its purity. S. S. S. tones up every part of the system by its fine tonic effects, and being made entirely of healing, cleansing roots, herbs and barks it is an absolutely safe remedy for young or old. Book on the blood and any medical advice desired sent free to all who write.

THE SWIFT SPECIFIC CO., ATLANTA, GA.

SPECIAL TO MOULDERS

\$3.00 will buy you a pair of good home made special moulders Shoes.

See our new styles in men's shoes for \$3.50 Patent Leather, Calf. and Vice Kid.

Vincent's Queen Quality Store

110 MAIN STREET.

BOWERS JEWELER

REMOVED TO 73 MAIN STREET.

FOR SALE

Salt Lake City Coupon Paving Warrants (in \$500.00 and \$1,000.00 denominations) bearing 6 per cent interest. Redeemable in ten annual payments. A safe, conservative and paying investment, especially desirable for small investors.

P. J. MORAN BOARD OF TRADE BLDG., CITY.

Don't Be Taken In!

By irresponsible jewelry auction sales, conducted by people, nobody knows who they are and where they came from, whose guarantees are worthless. Deal with reliable jewelry houses who don't move out in the night.

SAL SICKLE THE JEWELER

ESTABLISHED 1890

223—MAIN STREET—223. Next door to new Utah Savings and Trust Co. Building.

The Printer is Printing the Rating Book

WHAT IS YOUR RATING?

- A—Pays prompt.
- B—Good, but not prompt.
- C—Slow, too slow.
- D—Doubtful.
- E—Require cash.
- F—One or more judgments against.
- G—Filed petition in bankruptcy, and included bills for ordinary necessities.
- H—Have one or more accounts against for collection.
- V—Voluntary bankrupt.
- W—Always promises, but as often has excuses why could not pay.
- X—Insolvent bankrupt.
- Y—Pleads that bills are outlawed.
- Z—Has habit of disputing bills.

MERCHANTS' PROTECTIVE ASSOCIATION

Scientific Collectors of Honest Debts.

77-79-81-83-85-87 and 100 Commercial Nat'l Bank Bldg., Salt Lake City, Utah.

FRANCIS G. LUKE, Gen'l Mgr.

"SOME PEOPLE DON'T LIKE US."



BENDSORP'S ROYAL DUTCH COCOA

The Secret of Bendsorp's success over other Cocoas is in its Double Strength, which saves you 1/2 your Cocoa.

There is no better Cocoa made than the Cocoa in the Yellow Wrapper.

The Perfect Drink for Growing Children

STEPHEN L. BARTLETT CO.

Importers, BOSTON, MASS.

Barney & Taft Brokerage Co., AGENTS.

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That Barton System OF CLOTHING FOR Men and Young Men

Insures you the comfort and satisfaction of being well attired. Your pleasure in buying is part of our profit.

POPULAR PRICES.

\$12.50, \$15.00, \$16.50, \$18.00 up to \$35.00

CRAVENETTES \$15.00 up to \$35.00

BOYS' SCHOOL SUITS \$2.00, \$2.75, \$3.50 \$4.25 up to \$7.50

We have without question the best, most up-to-date line of Underwear, Furnishings, Hats and Toggery within your reach.

BARTON & CO. 45-47 MAIN ST.

We are always pleased to show you

Cures Biliousness, Sick Headache, Sour Stomach, Torpid Liver and Chronic Constipation. Pleasant to take

ORINO Laxative Fruit Syrup

Cleanses the system thoroughly and clears away all complexions of pimples and blotches. It is guaranteed

FOR SALE BY F. J. HILL DRUG COMPANY, SALT LAKE CITY.